

PRESS METAL BERHAD*(Company No.153208 W)***CONDENSED CONSOLIDATED INCOME STATEMENT**

For the period ended 30 September 2010

	<i>Note</i>	3rd Quarter 3 months ended		Year To-date 9 months ended	
		30.9.2010 RM'000	30.9.2009 RM'000	30.9.2010 RM' 000	30.9.2009 RM'000
Revenue		467,394	306,152	1,311,913	845,626
Operating expenses		(444,605)	(289,175)	(1,223,694)	(809,349)
Other operating income		7,494	2,361	32,471	6,047
Profit from operations		30,283	19,338	120,690	42,324
Finance costs		(10,877)	(8,159)	(40,478)	(26,820)
Share of profit from associate		561	83	1,306	499
Profit before tax		19,967	11,262	81,518	16,003
Taxation	B5	(5,476)	(1,885)	(15,854)	(6,400)
Profit for the period		14,491	9,377	65,664	9,603
Attributable to :					
Equity holders of the parent		14,230	9,159	61,844	14,075
Minority interest		261	218	3,820	(4,472)
		14,491	9,377	65,664	9,603
Basic earnings per share (sen)	B13	3.32	2.51	14.44	3.86
Diluted earnings per share (sen)	B13	3.19	-	13.86	-

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2009.

PRESS METAL BERHAD*(Company No.153208 W)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the period ended 30 September 2010

	3rd Quarter		Year To-date	
	3 months ended		9 months ended	
<i>Note</i>	30.9.2010	30.9.2009	30.9.2010	30.9.2009
	<i>RM'000</i>	<i>RM'000</i>	<i>RM' 000</i>	<i>RM'000</i>
Profit for the period	14,491	9,377	65,664	9,603
Other comprehensive income, net of tax				
Foreign currency translation difference for foreign operations	(2,964)	(9,013)	(36,513)	(9,412)
Total comprehensive income for the period	11,527	364	29,151	191
Attributable to :				
Equity holders of the parent	11,319	356	27,455	280
Minority interest	208	8	1,696	(89)
	11,527	364	29,151	191

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2009.

PRESS METAL BERHAD*(Company No: 153208-W)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

At 30 September 2010

	<i>Note</i>	As at 30.9.2010 <i>RM'000</i>	As at 31.12.2009 <i>RM'000</i>
ASSETS & NET CURRENT ASSETS			
Non-current assets			
Property, plant and equipment		1,352,172	1,259,094
Intangible assets		11,976	13,115
Prepaid lease payments		-	98,582
Investment properties		5,036	5,510
Investment in associates		27,595	26,289
Other investments		6,413	4,314
Deferred tax assets		3,644	3,919
		<u>1,406,836</u>	<u>1,410,823</u>
Current assets			
Inventories		289,109	262,576
Trade receivables		284,642	239,184
Other receivables, deposits and prepayments		509,180	482,814
Tax recoverable		37	25
Deposits, cash and bank balances		113,498	71,266
		<u>1,196,466</u>	<u>1,055,865</u>
Current liabilities			
Trade Payables		142,151	114,621
Other payables and accruals		158,712	148,573
Hire purchase & finance lease liabilities		5,455	3,523
Overdraft & short term borrowings	<i>B9</i>	824,410	742,898
Taxation		4,316	4,542
		<u>1,135,044</u>	<u>1,014,157</u>
Net Current Assets		61,422	41,708
		<u>1,468,258</u>	<u>1,452,531</u>
EQUITY & NON-CURRENT LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		214,206	182,694
Reserves		8,534	44,288
Retained profit		562,281	508,394
		<u>785,021</u>	<u>735,376</u>
Minority interests		64,953	87,761
Total equity		<u>849,974</u>	<u>823,137</u>
Non-current liabilities			
Hire purchase & finance lease liabilities		4,194	5,306
Long term borrowings	<i>B9</i>	503,248	513,783
Deferred tax liabilities		110,842	110,305
		<u>618,284</u>	<u>629,394</u>
		<u>1,468,258</u>	<u>1,452,531</u>
Net assets per share (RM)		1.83	2.01

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2009.

PRESS METAL BERHAD

(Company No: 153208-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 30 September 2010

	----- Attributable to equity holders of the parent -----						Minority Interests	Total Equity
	----- Non-Distributable -----			Distributable				
	Share Capital RM'000	Exchange Difference Account RM'000	Share Premium Account RM'000	Share Based Payment RM'000	Retained Profits RM'000	Sub-total RM'000		
At 1 January 2009	182,286	46,016	1,224	4,438	485,704	719,668	90,317	809,985
Exchange difference	-	(9,412)	-	-	-	(9,412)	-	(9,412)
Share based payments	-	-	-	2,189	-	2,189	-	2,189
Issue of new shares	108	-	-	-	-	108	-	108
Disposal of subsidiary	-	-	-	-	-	-	(3,774)	(3,774)
Proposed dividends:-								
2008 final	-	-	-	-	(2,734)	(2,734)	-	(2,734)
2009 interim	-	-	-	-	(2,051)	(2,051)	-	(2,051)
Net profit for the period	-	-	-	-	14,075	14,075	(4,472)	9,603
At 30 September 2009	182,394	36,604	1,224	6,627	494,994	721,843	82,071	803,914
At 1 January 2010	182,694	37,613	1,224	5,451	508,394	735,376	87,761	823,137
Exchange differences	-	(36,513)	-	-	-	(36,513)	(1,116)	(37,629)
Share based payments	-	-	-	759	-	759	-	759
Conversion of warrants	31,512	-	-	-	-	31,512	-	31,512
Acquisition of shares from minority interest	-	-	-	-	-	-	(25,512)	(25,512)
Proposed dividends:-								
2009 final	-	-	-	-	(3,679)	(3,679)	-	(3,679)
2010 interim	-	-	-	-	(4,280)	(4,280)	-	(4,280)
Net profit for the period	-	-	-	-	61,846	61,846	3,820	65,666
At 30 September 2010	214,206	1,100	1,224	6,210	562,281	785,021	64,953	849,974

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009.

PRESS METAL BERHAD*(Company No: 153208-W)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the period ended 30 September 2010

	9 months ended	
	30.9.2010	30.9.2009
	<i>RM'000</i>	<i>RM'000</i>
Net cash inflow from operating activities	60,129	97,881
Net cash outflow used in investing activities	(113,707)	(356,977)
Net cash inflow from financing activities	95,810	215,627
Net decrease in cash and cash equivalents	42,232	(43,469)
Cash and cash equivalents as at 1 January	71,266	97,598
Cash and cash equivalents as at 30 September	113,498	54,129

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2009